



TOP 8 INSURANCE COVERAGES

for Multifamily Housing
and Rental Dwelling
Property Owners

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Insurance for your Multifamily Rental or Dwelling property is a must. But what kind of coverage should you buy? Here are the 8 most important insurance policies most property owners should consider.

1

Businessowners Policy (BOP)

A BOP provides higher property & liability coverage limits with greater protection including loss of income for single & multi-family dwellings and apartment complexes than a dwelling fire policy.

2

Employment Practices Liability Insurance (EPLI)

This coverage isn't just for protection against employees. Our policy also provides third-party protection in the event of tenant discrimination when a current or prospective tenant sues.

3

Commercial Umbrella

An additional layer of protection for your liability claims that exceed the limits of their general liability policy. Coverage available up to \$10 million.

4

Flood Insurance

Traditional businessowners policies do not cover losses due to floods, so purchasing a separate policy is a necessity.

5

Rent Rescue

When a tenant defaults on the rent, it can take months to regain your property and secure a new tenant. Rent Rescue is designed to reimburse landlords for loss of rental income due to tenant default.

6

Vacant Express

Vacant Express provides coverage for dwellings or commercial properties that are vacant due to tenant transition or renovations

7

Workers' Compensation

This insurance provides coverage for medical expenses, lost wages, vocational rehabilitation, and death benefits for employees who are injured, made ill, or die on the job.

8

Data and Cyber Response

Roughly 50% of small businesses say they have experienced a data breach during the past year, and even more report being hit by a cyber attack. This coverage provides financial protection against these breaches and attacks.



Make sure you are protected. Talk to your insurance agent who can help find the coverage that is right for your property and situation.